

Alto Maipo Social Report / December 2017

The Alto Maipo social management and investment report details the various programs and agreements implemented and performed by the hydroelectric project from the beginning of its construction in 2014, in the commune of San Jose de Maipo, Metropolitan Region.

The report includes the advances and main results of the following programs: training for employability (43 courses - 505 beneficiaries), business strengthening (11 courses - 184 beneficiaries), support to artisans (26 fairs - 64 beneficiaries), digital literacy (36 courses - 256 beneficiaries), AES Poet (3 courses - 115 beneficiaries) and completion of schooling (3 courses- 98 beneficiaries). Moreover, it gives an insight into the development of local employability within the project and the hiring of local services. To date, the Project cumulative local employability rate is 16.5% of the total of labor force. Local suppliers have benefited from 683 trade relations under the project and a total billing of 70 million dollars.

In addition, the report includes a performance statement of the San Jose de Maipo Competitive Fund and the Alto Maipo Higher Education Scholarship-Contribution, as managed by the AES Gener Foundation under the scope of the Project construction. As of this date, 229 projects have been awarded to social organizations, entrepreneurs and athletes for a total amount of 920 thousand dollars and 206 scholarships for a total amount of 250 thousand dollars.